GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:844
ANSWERED ON:04.03.2005
NPA OF IDBI
Pathak Shri Brajesh

Will the Minister of FINANCE be pleased to state:

(a) whether Indian FIs particularly IDBI had advanced large amount of money in various companies promoted by major industrial houses and it had been written off by declaring as Non-performing Assets (NPA);

(b) if so, whether the Government proposes to take essential steps after conducting a high level enquiry or CBI enquiry in this regard;

(c) if so, the details thereof;and

(d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): IDBI reports Gross NPA of Rs.98.13 crores out of the aggregate outstanding dues of Rs. 13,858 crores in respect of major industrial houses as on September 30, 2004. IFCI reports NPA of Rs.3264.71 crores out of the total exposure of Rs.9147.62 crores in major industrial houses as on 31.12.2004.

(b):No, Sir.

(c) and (d): Do not arise.